INVESTASIA GROWTH FUND Statement of Financial Position (Un-audited) as at December 31, 2022

Particulars	Notes	Amount in Taka
ASSETS:		31-Dec-22
Investments in Securities at Fair Value	3	379,769,168
Cash & cash equivalents	4	153,615,731
Accounts receivable	5	10,599,782
Advance, deposit & prepayments	6	569,830
Issue and preliminary expenses	7	4,459,570
		549,014,082
LIABILITES:		
Current Liablities & Provision	8	4,794,347
		4,794,347
Net Assets		544,219,735
CAPITAL AND LIABILITIES		
Unit Holders' Equity		
Fund capital	9	487,930,760
Unit Premium	10	15,069,240
Retained earnings	11	7,276,092
Unrealized gain	3	33,943,643
		544,219,735
		-
Net Assets Value (Cost)	12	10.46
Net Assets Value (Fair value)	13	11.15

Annexed notes form an integral part of this financial statements.

Asset Manager

Trustee

Signed in terms of our separate report of even date annexed.

Dhaka



Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from July 01, 2022 to December 31, 2022

		Amount in Taka	Amount in Taka	Amount in Taka	Amount in Taka
Particulars I	Notes	July 01, 2022 to	July 01, 2021 to	Oct 01, 2022 to	Oct 01, 2021 to
		Dec 31, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021
INCOME		Contract to the Helicolete Biological Contraction			
Profit on sale of securities		634,098		634,098.00	_
Dividend income-Listed Securities		5,178,339	-	298,678.00	-
Interest income		4,627,454	en e	3,739,099.54	restant new person of the
Total income		10,439,891	-	4,671,876	-
EXPENSES_					
Management fee		2,536,088		996,272	_
Trustee fee		124,350		50,953	
Custodian Fee		90,225	dilina di Malanda di Panganan di Panga	61,909	ni kasi mendana mala r i sa
DSE IPO enlistment fee		25,000			
Amortization on issue and preliminary Exp	enses	193,560		193,560	
IPO Subscription Fees		6,000		3,000	
Publication and Regulatory		15,813	-	15,813	<u>-</u>
Bank charges		172,763		169,865	- n
Operating expenses		3,163,799	-	1,491,373	-
Net profit before provision		7,276,092	<u>-</u>	3,180,503	
(Provision) or write back against Investme	nt			985,977	
Net profit after provision		7,276,092	_	4,166,480	-
Earnings per unit (EPU) 1	4	0.15	<u>.</u>	0.09	-

Annexed notes form an integral part of this financial statements.

Asset Manager

Signed in terms of our separate report of even date annexed.

Dhaka



Statement of Changes in Equity

For the period from July 01, 2022 to December 31, 2022

			A	mount in Taka
Particulars	Unit Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance as on 01 October 2022	250,000,000	-	3,109,612	253,109,612
Profit during the period	237,930,760		4,166,480	242,097,240
Unrealized gain	_	33,943,643		33,943,643
Closing Balance as at 31 December 2022	487,930,760	33,943,643	7,276,092	529,150,495

Statement of Changes in Equity
For the period from July 01, 2022 to September 30, 2022

			A	mount in Taka
Particulars	Unit Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Opening Balance		-	-	250,000,000
Profit during the period	wo.		3,109,612	3,109,612
Unrealized gain				
Closing Balance as at 30 Sep 2022	_	-	3,109,612	253,109,612

Annexed notes form an integral part of this financial statements.

Asset Manager

Trustee

Dhaka



Statement of Cash Flows (Un-audited)

For the period from July 01, 2022 to December 31, 2022

Particulars	Notes	Amount in Taka July 01, 2022 to
		Dec 31, 2022
Cash Flows from / (used) in Operating Activities:		
Profit on sells of securities		634,098
Interest Income		506,834
Dividend income-Listed Securities		8,618,761
Operating Expenses		(2,970,239)
Current Liabilities & Provisions		141,216
Other current assets		(9,919,584)
Advance, Deposit & Prepayments		(569,830)
Net Cash from Operating Activities		(3,558,744)
Cash Flows from / (used) in Investing Activities: Investment in listed Securities		(345,825,525)
Net Cash Out Flows from Investing Activities		(345,825,525)
Cash Flows from / (used) in Financing Activities:	•	
Fund Capital		487,930,760
Unit Premium		15,069,240
Net Cash used in Financing Activities	-	503,000,000
Net Increase / (Decrease) Cash		153,615,731
Cash & Cash Equivalents at the Beginning of the year		<u>-</u>
Cash and Cash Equivalents at the end of the year		153,615,731
Net Operating Cash Flow Per Unit (NOCFPU)		(0.07)

Annexed notes form an integral part of this financial statements.

Asset Manager

Dhaka



Notes to the Financial Statements as at and for the period ended December 31, 2022

1.00 Introduction

INVEST ASIA GROWTH UNIT FUND was constituted through a Trust Deed signed on 7 August 2019 between INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED as 'Sponsor' and the Sentinel Trustee and Custodial Services Limited as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

Sentinel Trustee and Custodial Services Limited is custodian of the fund and INVEST ASIA CAPITAL AND ASSET MANAGEMENT LIMITED manages the operations of the Fund as Fund Manager.

1.01 Objectives

The objective of INVEST ASIA GROWTH UNIT FUND is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward Companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector Companies; And to set an example of Socially responsible & SME investment in Bangladesh that may attract global capital to deserving sectors of the economy.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

These combined financial statements have been prepared under Current cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards(BAS)/Bangladesh Financial Reporting Standards(BFRS). The disclosures of information

2.02 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on financial intruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on specific purpose fund ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.03 Presentation of financial statements

The financial statements are prepared and presented covering the period from July 01, 2022 to December 31, 2022.

2.04 Investment

All purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investment. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee meeting date.

- a) Investment is recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at December 31, 2022.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

2.05 Unrealised Gain (Market Risk Reserve)

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.

2.06 Revenue Recognisation

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unitholders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

2.07 Amortization of Preliminary and Issue Expenses

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations

2.08 Dividend Policy

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফাল্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or re-investment units dividend or both to the holders of the units after the closing of the annual accounts.

2.09 Management Fee

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.

2.10 Trustee Fee

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফাল্ড) বিধিমালা ২০০১.

2.11 Custodian Fee

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @0.07% on the balance worth of securities.



2.12 Earnings Per Unit

Earnings per unit has been calculated in accordance with Bangladesh Accounting Standard -33 "Earnings per Share" and shown on the face of statement of profit or loss and other comprhenshive income.

2.13 General

- a) Figures appearing in these financial statements have been rounded off to nearest Taka.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.



				Amounts in Taka
				31-Dec-22
3	Investment in Securities at	Fair Value		
	Cost Value of Securities			345,825,525
	Unrealised gain/(loss)			33,943,643
	Fare Value			379,769,168
1	Investment in Securities			
			Amount in Taka	
	Particulars		Fair	Required
		Cost Value	Value December 31,	(Provision)/Excess
	Listed securities	245 925 525	2022 279,769,168	33,943,643
	Non Listed Securities	245,825,525	100,000,000	33,543,043
	Total	345,825,525.11	379,769,168.40	33,943,643
	Total	1 0 10,020,02011	0.11,102,1200110	
4	Cash and cash equivalents			
	Cash at bank (FDR)-Dhaka E	Bank-2016410000048		50,000,00
	Cash at Bank (SND)- Dhaka			2,90
	Cash at Bank (SND)-Bank A			363,60
	Cash at Bank (SND)-Bank A			695,45
	Cash at Bank (SND)-(Sponso)	32,70
	Cash at bank (STD)-One Bar			102,521,01
				153,615,73
5	Accounts Receivable			
	Interest receivable from Bank	(145,700
	Dividend Receivable			298,678
	Receivables from brokerage	house		10,155,398
				10,599,782
6	Advance, deposit and prepa	yments		
	Advance in Initial public offe			
	Advance income tax	569,830		
				569,830
7	Issue and preliminary expe	onses and		
'		inses and		4 652 12
	Opening balance	4,653,13		
	Less: Amortization during th	(193,56) 4,459,57		
				4,437,37
8	Current Liabilities and Pro	visions		
	Payable for Management fee			5,29
	Payable for Trustee Fee			97,31
	Payable for Custodian Fee	70,61		
	VAT & TDS Payable			377,44
	Payable fro Issue & Prelimin	iary Expense		4,242,684
	Payable to others			1,000
				4,794,34
9	Fund Capital			
,	Unit Fund			487,930,76
	Number of Units (TK 10 eac	ch)		487,930,76
0	Unit Premium			
	Opening Balance			
	Add: Unit Premium during the			15,069,24
	Less: Unit Premium reimbur	sed for re-purchases	of units	15.0(0.04
				15,069,24
11	Retained Earnings			
11		*INVESTAGO		3,109,612 4,166,480

12	Net Asset Value Per Unit at Cost	
	Net Asset Value	510,276,092
	Number of Units (TK 10 each)	48,793,076
		10.46
13	Net Asset Value Per Unit at Market	
	Net Asset Value	544,219,735
	Number of Units (TK 10 each)	48,793,076
		11.15
14	Earnings Per Unit	
	Net profit for the period	7,276,092
	Number of Units	48,793,076
		0.15

15 Approval of the Financial Statements

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on January 31,2023

Dhaka

