

**AUDITORS' REPORT  
AND  
THE FINANCIAL STATEMENTS  
OF  
INVESTASIA GROWTH FUND**

*For the year ended June 30, 2024*



**PrimeGlobal**

*An Association of  
Independent Accounting Firms*

**INDEPENDENT AUDITOR'S REPORT**  
**To the Trustees of**  
**INVESTASIA GROWTH FUND**

**Opinion**

We have audited the accompanying financial statements of **INVESTASIA GROWTH FUND**, which comprise the statement of financial position as at June 30, 2024, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the period then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Fund as at June 30, 2024 and its financial performance and its cash flows for the period ended in accordance with the International Financial Reporting Standards (IFRSs).

**Basis for Opinion**

We have conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and Bangladesh Securities and Exchange Commission (BSEC), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and as per the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Reporting on Other Information**

The Management is responsible for other Information. The other Information includes all of the information in the Annual Report/Prospectus other than the financial statements and our auditor's report thereon. The Annual report is expected to be made available to us after the date of this Auditor's Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance and/or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to go through the other information identified above when it becomes available and, in doing so, consider, whether the other information is materially inconsistent with the financial statements or with our knowledge obtained in the audit or otherwise appears to be materially misstated.

**Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation and fair presentation of the financial statements in accordance with the International Financial Reporting Standards (IFRSs) as explained in Note- 2, the Securities and Exchange Rules 1987, the Securities and Exchange Commission (Mutual Fund) Rules 2001 and for any such internal control(s) as the Management determines is necessary to enable the preparation of financial statements that are free from material misstatement(s), whether due to fraud and error.

In preparing the financial statements, the Management is responsible for assessing the Fund's ability to continue as a going concern, disclosing as applicable, matter(s) related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Fund or to cease its operations, or has no other realistic alternative but to do so.

Those charged with governance (the Trustees) are responsible for overseeing the Fund's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the ISAs, we have exercised professional judgment and have maintained professional skepticism throughout the audit. We have also :

- Identified and assessed the risks of material misstatements of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and have obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or the override of internal control(s).
- Obtained an understanding of the internal control(s) relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control policies and procedures.
- Evaluated the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Concluded on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions up to the date of the auditor's report that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluated the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We have communicated with those charged with governance regarding, among other matters, the planned scope and timing of the significant audit findings, including any significant deficiencies in the internal control system that we have identified during the course of our audit.

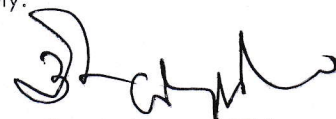
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and have communicated with them all other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we have determined those matters that were of most significance for the audit of the financial statements of the current period and are therefore the key audit matters. We have further described these matters in our auditor's report unless the applicable laws or regulations preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because of the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made verification there of;
- b) in our opinion, proper books of accounts as required by law have been kept by the Fund so far as it appeared from our examination of these books;
- c) the Fund's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) all the expenditure incurred were for the purposes of the Fund's business solely.

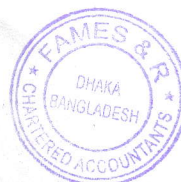


Fouzia Haque, FCA  
Partner

**FAMES & R**

Chartered Accountants  
DVC # 2408281032AS281682

Date: August 28, 2024  
Place : Dhaka





**INVESTASIA GROWTH FUND**  
**Statement of Financial Position**  
As at June 30, 2024

| Particulars                             | Notes     | Amount in Taka     |                    |
|---|-----------|--------------------|--------------------|
|   |           | 30-Jun-24          | 30-Jun-23          |
| <b>ASSETS:</b>                          |           |                    |                    |
| Investments in Securities at Fair Value | 3         | 200,558,945        | 265,731,840        |
| Cash & Cash Equivalents                 | 4         | 25,730,565         | 12,485,282         |
| Accounts Receivable                     | 5         | 4,573,721          | 11,109,947         |
| Advances, Deposits & Prepayments        | 6         | 1,096,842          | 920,829            |
| Unit Issue and Preliminary Expenses     | 7         | 2,860,414          | 3,792,570          |
|   |           | <b>234,820,488</b> | <b>294,040,467</b> |
| <b>LIABILITIES:</b>                     |           |                    |                    |
| Current Liabilities & Provision         | 8         | 9,422,321          | 7,217,717          |
|   |           | <b>9,422,321</b>   | <b>7,217,717</b>   |
| <b>Net Assets</b>                       |           | <b>225,398,167</b> | <b>286,822,750</b> |
| <b>CAPITAL AND LIABILITIES</b>          |           |                    |                    |
| <b>Unit Holders' Equity</b>             |           |                    |                    |
| Fund Capital                            | 9         | 262,214,110        | 262,214,110        |
| Unit Premium                            | 10        | 2,732,780          | 2,732,780          |
| Retained Earnings                       | 11        | (39,548,722)       | 21,875,860         |
|   |           | <b>225,398,167</b> | <b>286,822,750</b> |
| <b>Net Assets Value (Cost)</b>          | <b>14</b> | <b>10.96</b>       | <b>11.59</b>       |
| <b>Net Assets Value (Fair value)</b>    | <b>15</b> | <b>8.60</b>        | <b>10.94</b>       |


Annexed Notes form an integral part of this financial statements.

  
Asset Manager

  
Trustee

Signed in terms of our separate report of even date annexed.

Date: August 28, 2024  
Place: Dhaka

  
**FAMES & R**  
Chartered Accountants  
DVC # 2408281032AS281682



**INVESTASIA GROWTH FUND**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the year ended 30th June 2024

| Particulars                                    | Notes | Amount in Taka      |                   |
|--|-------|---------------------|-------------------|
|  |       | FY-2023-2024        | FY-2022-2023      |
| <b>INCOME</b>                                  |       |                     |                   |
| Profit on sale of securities                   |       | 85,470              | 40,432,233        |
| Dividend Income-Listed Securities              |       | 10,966,060          | 6,793,158         |
| Interest Income                                | 12    | 1,414,256           | 11,176,927        |
| <b>Total Income</b>                            |       | <b>12,465,786</b>   | <b>58,402,318</b> |
| <b>EXPENSES</b>                                |       |                     |                   |
| Management Fee                                 |       | 5,982,488           | 6,902,680         |
| Trustee Fee                                    |       | 299,313             | 351,813           |
| Custodian Fee                                  |       | 215,443             | 235,452           |
| CDBL Charge                                    |       | 46,000              | 6,000             |
| DSE IPO Enlistment Fee                         |       | -                   | 25,000            |
| Amortization on Issue and Preliminary Expenses |       | 932,155             | 654,545           |
| Audit Fee                                      |       | 46,000              | 46,000            |
| BSEC Annual Fee                                |       | 293,358             | -                 |
| Other Fees & Charges                           |       | 118,388             | 69,801            |
| Publication and Regulatory Advertisement       |       | 131,695             | 74,676            |
| Bank Charges                                   |       | 77,920              | 274,577           |
| <b>Operating Expenses</b>                      |       | <b>8,142,761</b>    | <b>8,640,544</b>  |
| <b>Net Profit Before Provision</b>             |       | <b>4,323,026</b>    | <b>49,761,773</b> |
| Write back against Investment at Fair Value    |       | 17,175,913          | -                 |
| Provision for unrealised gain during the year  |       | (61,946,393)        | (17,175,913)      |
| <b>Net Profit After Provision</b>              |       | <b>(40,447,454)</b> | <b>32,585,860</b> |
| <b>Earnings Per Unit (EPU)</b>                 | 16    | <b>(1.54)</b>       | <b>1.24</b>       |

Annexed Notes form an integral part of this financial statements.

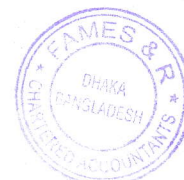
  
Asset Manager

  
Trustee

Signed in terms of our separate report of even date annexed.

Date: August 28, 2024  
Place: Dhaka

  
FAMES & R  
Chartered Accountants  
DVC # 2408281032AS281682





**INVESTASIA GROWTH FUND**  
**Statement of Changes in Equity**  
For the year ended June 30, 2024

| Particulars                                | Amount in Taka     |                  |                 |                     |                    |
|--|--------------------|------------------|-----------------|---------------------|--------------------|
|  | Unit Capital Fund  | Unit Premium     | Unrealized Gain | Retained Earnings   | Total Equity       |
| <b>Opening Balance as on 01 July, 2023</b> | <b>262,214,110</b> | <b>2,732,780</b> | <b>-</b>        | <b>21,875,860</b>   | <b>286,822,750</b> |
| Fund Capital                               | -                  | -                | -               | -                   | -                  |
| Dividend Disbursement                      | -                  | -                | -               | (20,977,129)        | (20,977,129)       |
| Profit during the period                   | -                  | -                | -               | (40,447,454)        | (40,447,454)       |
| Unrealized Gain                            | -                  | -                | -               | -                   | -                  |
| <b>Closing Balance as at 30 June, 2024</b> | <b>262,214,110</b> | <b>2,732,780</b> | <b>-</b>        | <b>(39,548,722)</b> | <b>225,398,167</b> |
| <b>Opening Balance as on 01 July, 2022</b> | <b>250,000,000</b> |                  | <b>-</b>        | <b>-</b>            | <b>250,000,000</b> |
| Fund Capital                               | 366,355,410        | -                | -               | -                   | 366,355,410        |
| Unit Premium                               | -                  | 36,644,590       | -               | -                   | 36,644,590         |
| Redemption                                 | (354,141,300)      | (33,911,811)     | -               | (10,710,000)        | (398,763,111)      |
| Profit during the period                   | -                  | -                | -               | 32,585,860          | 32,585,860         |
| Unrealized Gain                            | -                  | -                | -               | -                   | -                  |
| <b>Closing Balance as at 30 June, 2023</b> | <b>262,214,110</b> | <b>2,732,780</b> | <b>-</b>        | <b>21,875,860</b>   | <b>286,822,750</b> |

  
Asset Manager

  
Trustee

Date: August 28, 2024  
Place: Dhaka



INVESTASIA GROWTH FUND  
Statement of Cash Flows  
For the year ended 30th June 2024

| Particulars   | Notes | Amount in Taka      |                      |
|---|-------|---------------------|----------------------|
|   |       | FY-2023-2024        | FY-2022-2023         |
| <b>Cash Flows from / (used) in Operating Activities:</b>  |       |                     |                      |
| Profit on sells of securities                             |       | 85,470              | 40,432,233           |
| Dividend income-Listed Securities                         |       | 10,966,060          | 5,178,339            |
| Interest Income   |       | 1,414,256           | 9,640,227            |
| Operating Expenses  |       | (7,210,605)         | (7,985,999)          |
| Current Liabilities & Provisions                          |       | 2,204,604           | 2,564,586            |
| Accounts Receivable                                       |       | 6,536,226           | (7,752,413)          |
| Advance, Deposits & Prepayments                           |       | (176,013)           | (920,829)            |
| <b>Net Cash from Operating Activities</b>                 |       | <b>13,819,997</b>   | <b>41,156,145</b>    |
| <b>Cash Flows from / (used) in Investing Activities:</b>  |       |                     |                      |
| Investment in listed Securities                           |       | 20,402,415          | (282,907,753)        |
| <b>Net Cash Out Flows from Investing Activities</b>       |       | <b>20,402,415</b>   | <b>(282,907,753)</b> |
| <b>Cash Flows from / (used) in Financing Activities :</b> |       |                     |                      |
| Fund Capital  |       | -                   | 262,214,110          |
| Dividend Paid   |       | (20,977,129)        | -                    |
| Redemption Retained Earnings                              |       | -                   | (10,710,000)         |
| Unit Premium  |       | -                   | 2,732,780            |
| <b>Net Cash used in Financing Activities</b>              |       | <b>(20,977,129)</b> | <b>254,236,890</b>   |
| <b>Net Increase / (Decrease) Cash</b>                     |       | <b>13,245,284</b>   | <b>12,485,282</b>    |
| Cash & Cash Equivalents at the Beginning of the year      |       | 12,485,282          | -                    |
| <b>Cash and Cash Equivalents at the end of the year</b>   |       | <b>25,730,565</b>   | <b>12,485,282</b>    |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>          |       | <b>0.53</b>         | <b>1.57</b>          |

  
Asset Manager

  
Trustee

Place: Dhaka  
Date: August 28, 2024





**INVESTASIA GROWTH FUND**  
**Notes to the Financial Statements**  
For the year ended June 30, 2024

**1 Reporting Entity:**

**1.01 Background of the Fund**

**INVESTASIA GROWTH FUND** was constituted through a Trust Deed signed on 17 February 2022 between **INVESTASIA CAPITAL AND ASSET MANAGEMENT LIMITED** as 'Sponsor' and the **Sentinel Trustee and Custodial Services Limited** as "Trustee" under the Trust Act 1882 (Act II of 1882) and within the legal framework and specific provisions of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Registration Act 1908.

**Sentinel Trustee and Custodial Services Limited** is custodian of the fund and **INVESTASIA CAPITAL AND ASSET MANAGEMENT LIMITED** manages the operations of the Fund as "Fund Manager."

**1.02 Objectives**

The objective of **INVEST ASIA GROWTH UNIT FUND** is to provide a capital market based platform for investors interested in socially responsible and sustainable investments and to channel capital toward companies that generate positive financial and social returns; To provide demand support for the SME Trading platform launched by the bourses; to provide access to financial and growth capital to the SME sector companies and to set an example of Socially Responsible & SME investment in Bangladesh that may attract global capital to the deserving sectors of the economy.

**2 Significant Accounting Policies:**

**2.01 Basis of Accounting**

These combined financial statements have been prepared under the current cost convention in accordance with the generally accepted accounting principles (GAAP) as laid down in the International Accounting Standards(IAS)/International Financial Reporting Standards (IFRS), applicable to the Fund so far. The disclosures of information made in accordance with the requirements of Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable rules and regulations.

**2.02 Use of Estimates and Judgments**

The preparation of the financial statements requires the Management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on the financial instruments accounting convention and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. The actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on specific purpose for the Fund's ongoing basis. The revisions to accounting estimates are recognized in the period during which an estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both the current and future periods.

**2.03 Presentation of Financial Statements**

The financial statements are prepared and presented covering the period from July 01, 2023 to June 30, 2024.

**2.04 Investments**

All the purchases and sales of securities that require delivery within the time-frame established by regulation or market convention are recognized at the date of trading i.e. the date on which the Fund commits to purchase or sell the investments. Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost after being confirmed on respective Trustee Meeting date.

- a) Investments are recorded in the Balance Sheet at cost.
- b) Fair value of listed securities (other than mutual fund) are disclosed at closing quoted market prices prevailed as at June 30, 2024.
- c) Fair value of listed mutual funds are valued at intrinsic value as per BSEC directive (No. SEC/CMRRCD/2009-193/172).

**2.05 Unrealised Gain (Market Risk Reserve )**

The difference between cost of investment and the Fair Market value of investment on aggregated portfolio basis to be shown as Unrealised Gain when applicable.



**2.06 Revenue Recognition**

- a) Gain/losses arising on sale of investment are included in the Profit and Loss Account on the date at which transaction takes place.
- b) Cash dividend is recognized when the unit holders' right to receive payment is established.
- c) Interest income is recognized on time proportion basis.

**2.07 Amortization of Preliminary and Issue Expenses**

Preliminary and issue expenses represent expenditure incurred prior to commencement of operations and establishment of the Fund. These costs are amortized within ten years' tenure after adjusting interest income from escrow accounts as per the Trust Deed and সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

**2.08 Dividend Policy**

Pursuant to rules সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed, the Fund is required to distribute its profit by way of dividend either in cash or reinvestment units' dividend or both to the holders of the units after the closing of the annual accounts.

**2.09 Management Fee**

Management fee is charged as per the Trust Deed (clause-4.3.13) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

**2.10 Trustee Fee**

Trustee fee is charged as per the Trust Deed (caluse 4.2.21) and under the provisions of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১.

**2.11 Custodian Fee**

Sentinel Trustee and Custodial Services Limited, as custodian of the fund is entitled to receive a safekeeping fee @ 0.08% on the balance worth of securities.

**2.12 Earnings Per Unit**

Earnings per unit has been calculated in accordance with International Accounting Standards – 33 "Earnings Per Share" and shown on the face of statement of profit or loss and other comprehensive income.

**2.13 General:**

- a) Figures appearing in these financial statements have been rounded off to the nearest intiger.
- b) Figures of the previous period have been rearranged where ever considered necessary, to confirm with the current year presentation.



| Amounts in Taka |           |
|-----------------|-----------|
| 30-Jun-24       | 30-Jun-23 |

**3 Investment in Securities at Fair Value**

|                          |                    |                    |
|--------------------------|--------------------|--------------------|
| Cost Value of Securities | 262,505,338        | 282,907,753        |
| Unrealised gain/(loss)   | (61,946,393)       | (17,175,913)       |
| <b>Fare Value</b>        | <b>200,558,945</b> | <b>265,731,840</b> |

**3.01 Investment in Securities**

| Particulars           | Amount in Taka     |                          |                             |                          |
|-----------------------|--------------------|--------------------------|-----------------------------|--------------------------|
|                       | Cost Value         | Fair Value June 30, 2024 | Required (Provision)/Excess | Fair Value June 30, 2023 |
| Listed securities     | 262,505,338        | 200,558,945              | (61,946,393)                | 265,731,840              |
| Non Listed Securities | -                  | -                        | -                           | -                        |
| <b>Total</b>          | <b>262,505,338</b> | <b>200,558,945</b>       | <b>(61,946,393)</b>         | <b>265,731,840</b>       |

**4 Cash and Cash Equivalents**

|   |                   |                   |
|---|-------------------|-------------------|
| Cash at Bank (SND)- Dhaka Bank -2011520000128             | 1,385             | 2,450             |
| Cash at Bank (SND)- One Bank- Div A/C (FY-22-23) 01800000 | 151,535           | -                 |
| Cash at Bank (SND)-Bank Asia-(ESCROW A/C)-62036000034     | 371,152           | 366,189           |
| Cash at Bank (SND)-Bank Asia -62036000058                 | 8,392,506         | 255,509           |
| Cash at Bank (SND)-{Sponsor A/C}-62036000029              | 31,495            | 32,411            |
| Cash at bank (STD)-One Bank-0183000001649                 | 16,782,492        | 11,828,723        |
|   | <b>25,730,565</b> | <b>12,485,282</b> |

**5 Accounts Receivable**

|  |                  |                   |
|--|------------------|-------------------|
| Interest Receivable from Subordinated Bond |                  | 1,742,716         |
| Dividend Receivable                        | 4,353,276        | 1,614,818         |
| Receivables from brokerage house           | 220,446          | 7,752,413         |
|  | <b>4,573,721</b> | <b>11,109,947</b> |

**6 Advances, Deposit and Prepayments**

|                          |                  |                |
|--------------------------|------------------|----------------|
| Advance BSEC fee         | 223,925          | 293,358        |
| Advance income tax       | 634,913          | 627,471        |
| AIT From Dividend Income | 238,003          | -              |
|                          | <b>1,096,842</b> | <b>920,829</b> |

**7 Unit Issue and Preliminary Expenses**

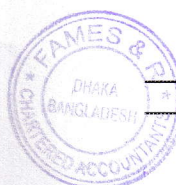
|  |                  |                  |
|--|------------------|------------------|
| Opening balance                                      | 3,792,570        | 4,653,131        |
| Less: Pre-Operational Bank Interest Income (Note-13) | -                | (206,016)        |
| Less: Amortization during the period                 | (932,155)        | (654,545)        |
|  | <b>2,860,414</b> | <b>3,792,570</b> |

**8 Current Liabilities and Provisions**

|   |                  |                  |
|---|------------------|------------------|
| Payable for Management fee              | 2,351,946        | 1,142,601        |
| Payable for Trustee Fee                 | 111,307          | 52,616           |
| Payable for Custodian Fee               | 352,874          | 184,267          |
| Payable for Audit Fee                   | 46,000           | 46,000           |
| VAT & TDS Payable                       | 2,396,509        | 1,628,549        |
| Payable for Issue & Preliminary Expense | 4,162,684        | 4,162,684        |
| Payable to others                       | 1,000            | 1,000            |
|   | <b>9,422,321</b> | <b>7,217,717</b> |

**9 Fund Capital**

|                              |                    |                    |
|------------------------------|--------------------|--------------------|
| Unit Fund                    | 262,214,110        | 262,214,110        |
| Number of Units (TK 10 each) | <b>262,214,110</b> | <b>262,214,110</b> |






|   |  | <b>Amounts in Taka</b> |                    |
|---|--|------------------------|--------------------|
|   |  | <b>30-Jun-24</b>       | <b>30-Jun-23</b>   |
| <b>10 Unit Premium</b>                                  |  |                        |                    |
| Opening Balance   |  | 2,732,779.50           | -                  |
| Add: Unit Premium during the year                       |  |                        | 36,644,590         |
| Less: Unit Premium reimbursed for re-purchases of units |  |                        | (33,911,811)       |
|   |  | <b>2,732,780</b>       | <b>2,732,780</b>   |
| <b>11 Retained Earnings</b>                             |  |                        |                    |
| Opening Balance   |  | 21,875,860             | -                  |
| Add: During the period                                  |  | (40,447,454)           | 32,585,860         |
| Less: Dividend Disbursed -2022-2023                     |  | (20,977,129)           |                    |
| Less: Redemption  |  | -                      | (10,710,000)       |
|   |  | <b>(39,548,722)</b>    | <b>21,875,860</b>  |
| <b>12 Interest Income</b>                               |  |                        |                    |
| Interest Income (FDR Account)                           |  | -                      | 187,500            |
| Interest Income (STD Account)                           |  | 1,413,109              | 6,686,437          |
| Interest Income -Non-Listed Bond                        |  | 0.31                   | 4,302,990          |
|   |  | <b>1,413,110</b>       | <b>11,176,927</b>  |
| <b>13 Pre-Operational Bank Interest Income</b>          |  |                        |                    |
| Bank Asia-62036000029 (Sponsor)                         |  | -                      | 208,156            |
| Less: Bank Charge                                       |  | -                      | (2,140)            |
| <b>Net Interest Income</b>                              |  | -                      | <b>206,016</b>     |
| Less: Adjustment with Issue & Preliminary Expenses      |  | -                      | (206,016)          |
|   |  | -                      | -                  |
| <b>14 Net Asset Value Per Unit at Cost</b>              |  |                        |                    |
| Net Asset Value at cost                                 |  | 287,344,560            | 303,998,663        |
| Number of Units (TK 10 each)                            |  | 26,221,411             | 26,221,411         |
|   |  | <b>10.96</b>           | <b>11.59</b>       |
| <b>15 Net Asset Value Per Unit at Market Value</b>      |  |                        |                    |
| Net Asset Value at cost                                 |  | 287,344,560            | 303,998,663        |
| Less: Unrealised gain/(loss)                            |  | (61,946,393)           | (17,175,913)       |
| <b>Net Asset Value Per Unit at Market Value</b>         |  | <b>225,398,167</b>     | <b>286,822,750</b> |
| Number of Units (TK 10 each)                            |  | 26,221,411             | 26,221,411         |
|   |  | <b>8.60</b>            | <b>10.94</b>       |
| <b>16 Earnings Per Unit</b>                             |  |                        |                    |
| Net profit for the period                               |  | (40,447,454)           | 32,585,860         |
| Number of Units   |  | 26,221,411             | 26,221,411         |
|   |  | <b>(1.54)</b>          | <b>1.24</b>        |
| <b>17 Approval of the Financial Statements</b>          |  |                        |                    |

These financial statements were authorized for issue in accordance with a resolution of the Fund's Board of Trustee on August 28, 2024

  
Asset Manager

  
Trustee

Place: Dhaka  
Date: August 28, 2024

